

**THE CHILDREN'S TRUST
BUDGET SUMMARY
Fiscal Year 2015-2016**

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CHILDREN'S TRUST ARE 18.0% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

	General Fund Budget
REVENUES: Estimated at 95% of ad valorem tax levy of .5000 mills.	
Ad valorem tax revenue	\$ 110,427,812
Interest/miscellaneous	3,565,000
Total Revenues	113,992,812
Fund balance/net assets, October 1, 2015	34,952,627
Total Estimated Revenues/ Fund Balance/ Net Assets	\$ 148,945,439
 EXPENDITURES:	
Contracted Programs	103,453,476
 Operating Expenditures:	
General Administration:	
Salaries and fringe benefits	\$ 9,281,045
Professional/legal/other contracted services	550,000
Rent/insurance	675,000
Travel/communications	300,000
Supplies/postage/printing	175,000
Promotional/dues/miscellaneous	75,000
Total General Administration Expenditures	\$ 11,056,045
 Capital Expenditures:	
Furniture & equipment	\$ -
Computer software/hardware	150,000
Total Capital Expenditures	\$ 150,000
 Total Operating Expenditures	 \$ 11,206,045
 Non-Operating Expenditures:	
CRA refund of taxes	\$ 3,315,000
Tax collector fees	1,104,279
Total Non-Operating Expenditures	\$ 4,419,279
 Total Expenditures	 \$ 119,078,800
 Fund Balance, Reserves/ Net Assets	 \$ 29,866,639
 Total Expenditures, Reserves, and Fund Balance	 \$ 148,945,439

The tentative, adopted and/or final budgets are on file in the office of the above-mentioned taxing authority as a public record.