



**Finance & Operations Committee Meeting
Transcript**

March 07, 2024

The Children's Trust
Thursday, March 7, 2024
3150 S.W. 3rd Avenue - 8th Floor
The Children's Trust - Training Room
9:30 a.m. - 11:00 a.m.

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Finance & Operations Committee Meeting

Committee Members
(Present)

Mark Trowbridge, Chairperson
Matthew Arsenault, Vice Chair
Dr. Clara Lora Ospina
Kenneth C. Hoffman, ex-officio
Javier Reyes

President & CEO
James R. Haj

County Attorney's Office

Leigh Kobrinski
Assistant County Attorney

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S T A F F

Amanda Gorski	Bevone Ritchie
Danielle Barreras	Imran Ali
James R. Haj	Juana Leon
Juliette Fabien	K. Lori Hanson
Lisanne Gage	Michele Mordica
Natalia Zea	Rachel Spector
Victoria Gandul	Wendy Duncombe
William Kirtland	Ximena Nunez
Yuliet Alfonso	

1 CHAIRMAN TROWBRIDGE: All right.
2 Good morning, Everybody. Welcome to our
3 Thursday, March -- Thursday, March 7th
4 Finance and Operations meeting. Thank you
5 all for being here bright and early this
6 morning.

7 We have a good agenda here with a
8 couple of resolutions and some other
9 updates, which I think are very important,
10 especially from our audit team, so you'll
11 hear a little bit about that in a moment.
12 But with that, we'll call the meeting to
13 order.

14 Madam Clerk, do we have any public
15 comments?

16 MS. LEON: We do not have public
17 comments.

18 CHAIRMAN TROWBRIDGE: All right.
19 Thank you very much.

20 Next on our agenda is the approval of
21 the November 2, 2023, Finance and
22 Operations Committee meeting minutes.

23 Is there a motion to approve the
24 minutes as presented?

25 COMMITTEE MEMBER OSPINA: So moved.

1 CHAIRMAN TROWBRIDGE: Thank you very
2 much.

3 Is there a second?

4 COMMITTEE MEMBER REYES: Second.

5 CHAIRMAN TROWBRIDGE: Thank you.

6 Any other corrections or updates? If
7 not, all in favor, say aye?

8 COLLECTIVELY: Aye.

9 CHAIRMAN TROWBRIDGE: Any opposed?
10 Motion carries.

11 It's always an exciting opportunity
12 to welcome our audit team. This is their
13 first year working with us, and so I want
14 to thank them for joining us on this
15 journey. This can be, of course -- works
16 very closely with Bill and his team. And,
17 of course, one of the most important
18 things we do every year is audit our
19 finances. It shows the public the
20 outstanding stewardship that our team does
21 here under the direction of the Board, and
22 so I just want to say thank you, turn it
23 over to Bill to make that introduction.

24 MR. KIRTLAND: Yes. You stole a lot
25 of the talking points for the introduction

1 so far, Mark, so thank you very much.

2 Today we are presenting the
3 September 30, 2023, audited financial
4 statements. Of course, that's roughly
5 just a little bit of five months and
6 change ago.

7 So, typically, to be eligible for the
8 Certificate of Achievement Financial
9 Reporting and Excellence that we recently
10 announced for the September 30, 2022,
11 audited financial statements, it's a
12 requirement to have these audited
13 financial's completed and presented within
14 the six months of your fiscal year and
15 date.

16 So if all goes accordingly, we are on
17 schedule to submit our audited financial
18 statements following presentation to
19 committee today. And, of course, we will
20 follow-up with the presentation to the
21 Board later on this month, but primarily
22 the duties as required by the bylaws of
23 this committee is to read the results of
24 this audit.

25 So I'm going to kick it over and

1 circle back around at the end of Eddie's
2 presentation. I'm introducing also Eddy
3 Castaneda. Did I say it right? Our
4 auditor on this job. Again, as Mark said,
5 this is the first year of our five-year
6 audit cycle with recent award winners in
7 itself as our audit for the next five
8 years. So this was kind of an
9 introductory year, getting to know a lot
10 of our processes and procedures, and
11 explaining, you know, how we do things in
12 the first year of the audit.

13 And I think today we're going to go
14 through more of, like, a PowerPoint
15 presentation style explanation of our
16 audit. Maybe rather than meticulously
17 going through each page of the report,
18 I'll have you take over for now.

19 MR. CASTANEDA: Thanks.

20 As Bill said, my name is Eddy
21 Castaneda. I'm the audit senior manager
22 for MSL. Your agent Shareholder is Joel
23 Knopp. He's based out of our Orlando
24 office, so he would be here, if he could.

25 So as Bill mentioned, this is the

1 first year of our audit. First year
2 audits are always very fun for us, but I'm
3 here to safely say that we had no
4 findings. You have a quote/unquote a
5 clean audit report.

6 So before we get into our required
7 communications, I just do want to say a
8 special thanks to Bill and his team for
9 helping us out throughout the audit,
10 getting us what we need, particular things
11 that Wendy to create this document. We've
12 been back and forth. There's a lot of
13 work that goes into this document, a lot
14 of ticking and tying. A lot of flowing, a
15 lot of information from various
16 departments. So thank you, Wendy, for
17 reducing the document in such a clean
18 manner and in a timely manner, so thank
19 you.

20 So our first required communication,
21 we're required to do these communications
22 to those by the governance, appoint an
23 audit committee as well as for them.

24 So our audit responsibilities are, as
25 we think we conducted our audit in

1 accordance to generally accepted auditing
2 standards, an additional layer of
3 standards that we have to abide by our
4 governmental auditing standards since the
5 Children's Trust is technically an
6 independent special taxing district, so
7 they are technically in Florida law
8 government, and we have done those -- we
9 have done our audit in accordance with
10 those standards.

11 The manager's responsibility is to
12 give us access to individuals -- unimpeded
13 access to individuals who we request
14 information from or have interviews with,
15 and we're happy to say that there's no
16 disagreements with management over any
17 financial or accounting reporting issues
18 that may have come up.

19 We're also required to evaluate the
20 Trust's internal controls in compliance
21 with any material, laws and regulations.
22 We're happy to report that we had no
23 findings there.

24 Significant other matters, I do want
25 to -- I'll get into that in a moment when

1 we talk about the report. As Bill
2 mentioned, we're trying to schedule --
3 we're trying to issue either today or
4 tomorrow, the Trust management we'll give
5 us certain representations saying that
6 they gave us access to all the financial
7 record and no one impeded our access to
8 conduct the audit. We haven't gotten that
9 letter yet, but I know it's in route. So
10 that's kind of the last piece that we get.
11 So once we get that letter, we can
12 finalize our audit.

13 The assigned individual for oversight
14 was Bill Kirtland and our audit schedule,
15 we have to report -- the goal, the overall
16 goal, was just to issue by the end of
17 March 31st. As Bill mentioned, that's a
18 six-month deadline to get the reports out
19 so that the Trust can continue to get
20 their GFO's.

21 So services deliverables versus our
22 audit report, as I mentioned, it's an
23 unmodified opinion, a clean opinion. We
24 found no material misstatements, no
25 material infractions, and no material

1 noncompliance with any Florida statutes or
2 laws.

3 We do have an emphasis in the matter,
4 which is an optional paragraph beyond the
5 report. The Trust implemented GASB 96,
6 which is just a County standard related to
7 subscription-based technology
8 arrangements. It's technical, I'm sure
9 that's unverified. It was implemented
10 this year and no findings there.

11 We also have three other reports as
12 part of the ACFR, our internal control,
13 our recording internal control compliance
14 and other matters. Like I said, we're
15 required to evaluate the Trust's internal
16 control. We've done so. We have no
17 internal control findings. Our auditor's
18 management letter, which is the letter
19 defined by the Florida auditor general
20 relating to certain procedures that they
21 want us to do as external auditors.

22 And the last thing, independent
23 accounts report, which is specific to the
24 Trust compliance with the Florida statutes
25 over investment compliance, and we're

1 happy to say that there's no violations.

2 Next slide. And then briefly I'll
3 just touch upon some high-level financial
4 highlights. Next slide. So as you can
5 see just a comparison from this year to
6 last year, the change in that position is
7 a number that you really want to focus on.
8 It's just a change in the activity
9 throughout the year. As you can see, it
10 increased this year by approximately nine
11 million as opposed to last year, which
12 increased over two-and-a-half million. So
13 the Trust is trending up, which is
14 something that you always want to see.

15 The next slide. The general fund,
16 which is just the main operating fund, the
17 one fund at the Trust, ended with a net
18 change in balance of 10 million,
19 approximately 11 million, which is pretty
20 healthy compared to last year, just about
21 three million. The majority of the fund
22 balance is restricted for the provider
23 contracts, and that number represents
24 roughly 49 million of your fund balance,
25 which is all restricted.

1 Next slide. And just a quick
2 comparison of what you're budgeted to
3 actual results came in. You can see that
4 more revenue came in than budgeted for
5 this year, for approximately
6 six-and-a-half million, and also as
7 deposited, you came under your budgeted
8 expenditures for the year of approximately
9 four million, so that's a good sign.

10 And, other than that, any questions,
11 the committee, if you have any questions?

12 CHAIRMAN TROWBRIDGE: Questions? Jim
13 or Bill, any other thoughts?

14 MR. KIRTLAND: Yes, I guess I have a
15 few follow-up comments, if it's all right.

16 I also wanted to piggyback on what
17 Eddy said about our own staff at the
18 Trust. I'm also not a part of just
19 generating -- you know, being part of the
20 audit process and generating the reports,
21 but, however, I do notice the finance
22 staff, you know, day in and day out
23 supporting this audit. They sit right
24 next to me. I see them getting together
25 all the work papers diligently. And even

1 in the completion process, you know, we're
2 still working hard to finish this audit.
3 So I wanted to thank Wendy and Lisanne for
4 really helping sort of guide, you know,
5 this audit process. Wendy is instrumental
6 in generating the report, you know. Then
7 we all kind of have a hand in maybe some
8 of the footnotes, but she's really driving
9 the report. Wendy, you know, builds the
10 structure and foundation of this report,
11 so I wanted to give special thanks to
12 Wendy for leading the audit process and
13 the report generation, but a lot of what
14 supports the report itself, you know, as
15 stated in the presentation, internal
16 controls and compliance that the Trust
17 throughout the year takes 365 days, right,
18 to make that audit, to produce that type
19 of quality. So all the staff at the Trust
20 are really putting their part in
21 supporting, you know, all the policies
22 that we have in place, and it starts, you
23 know, at the executive level. And Jim's
24 support and, you know, the finance team
25 for helping enforce those policies at

1 times, as unpopular as they may be. So I
2 wanted to thank, you know, all the finance
3 staff that aren't sitting in the room and
4 the Trust staff that are also not sitting
5 in the room and sitting in the room for
6 their support of the audit and the audit
7 process as well.

8 As some of the numbers indicated in
9 the presentation, we did have a change in
10 the fund balance, about approximately
11 \$10.7 million. This was expected, if you
12 may remember from our millage discussions
13 in establishing our half millage rate in
14 the current fiscal year that we're in.

15 Looking at just some of the
16 forecasted numbers, I mean, we
17 essentially, what we thought, you know,
18 even though we had budgeted expenditures,
19 we do prepare for what we think is the
20 forecast actual and realized expenditures
21 for the year. So we found ourselves
22 actually closing out the year maybe about
23 \$4.6 million greater than what we thought
24 we would finish. So it's a marginal
25 variance where we thought the expenditures

1 would be, but, however, what offset the
2 additional expenditures was additional
3 revenue.

4 Last year was extremely advantageous
5 with interest rates and holding our funds
6 in certificates of deposits and the
7 interest that we earned off that. So,
8 essentially, we about over-performed in
9 revenue almost equivalent to the
10 additional expenditures. So the fund
11 balance pretty much landed right where we
12 thought it would be with those two types
13 of revenue and expenditure activity. So
14 that, of course, we got half millage rate
15 last year to support and prepare for the
16 current fiscal year that we're in and all
17 those additional funding selections, the
18 additional funds that we put into the
19 RFP's and the expansion of our funding for
20 this current five-year cycle, so pretty
21 soon we'll be engaging in our millage
22 discussion as we approach the budgeting
23 process for next year starting October 1,
24 2024. Seems like it's still kind of far
25 off. It's going to arrive any moment. So

1 I just hope that, you know, this report
2 helps set the stage a little bit for, you
3 know, just beginning that discussion in
4 our next committee meeting.

5 Later on in the meeting, we do also
6 have our monthly financial statements of
7 the 9/30/2023 reports, but we have here
8 today, you know, the annual comprehensive
9 financial report essentially reporting on
10 the same information, but we do have some
11 additional information in those reports to
12 share later.

13 So, with that, I don't have any
14 additional comments.

15 MR. HAJ: Just quick. Thank you.

16 Bill, thank you for your leadership.
17 Lianne has been the director for finance
18 for quite sometime. We restructured. She
19 is the #2 in the organization in the last
20 six months, so you'll be seeing her quite
21 a bit.

22 And, Wendy, thank you for all your
23 efforts as always. You know, I have it in
24 my CEO talking points. The GFOA
25 Certificate of Excellence. Ken and Mark,

1 you mentioned at the Board meeting. We
2 haven't mentioned it at the Finance
3 Committee. This is our 11th year in a
4 row, and that's huge. I don't want that
5 to get lost, and successfully had the last
6 11 years.

7 Eddy, thank you for your team. We
8 always have concerns when you have new
9 auditor and how it works for the next
10 three months -- for the past three months,
11 but you and your team have been phenomenal
12 to work with.

13 And I just want to give a special
14 shout out, too, because Bill and the
15 finance team work, but they work in
16 conjunction with the executives and all
17 the other programs, all the other
18 departments, so thank you for the
19 executives and directors in this room as
20 well, and, most importantly, thank you to
21 the Finance Committee.

22 CHAIRMAN TROWBRIDGE: Thank you.
23 Welcome again, Eddy.

24 MR. CASTANEDA: Thank you.

25 CHAIRMAN TROWBRIDGE: Any final

1 thoughts? I do believe it's on here to
2 approve the ACFR as it's presented.

3 So is there a motion to approve the
4 ACFR fiscal year '23?

5 COMMITTEE MEMBER ARSENAULT: So
6 moved.

7 COMMITTEE MEMBER REYES: Second.

8 CHAIRMAN TROWBRIDGE: I have a motion
9 and a second. Any additional discussion
10 or thoughts? Alright, seeing none, all in
11 favor, say aye?

12 COLLECTIVELY: Aye.

13 CHAIRMAN TROWBRIDGE: Any opposed,
14 nay? Motion carries.

15 Thank you, again, for all the great
16 work with our team. And as an
17 organization that also goes through a
18 nonprofit audit, I have nothing but great
19 regard for each of you for the work that
20 you do, because it's over and above
21 everything else you're doing on the
22 day-to-day, so congratulations.

23 We have a couple of resolutions
24 today, so we'll move into those now.

25 First is Resolution 2024-A. This is

1 an authorization to negotiate and execute
2 contracts with five vendors identified
3 herein and selected following a
4 competitive solicitation process, in an
5 amount not to exceed \$2,348,500.00, for a
6 term of 12 months, commencing October 1,
7 2024, and ending September 30, 2025. Four
8 annual renewal options available at the
9 sole discretion of the Children's Trust.

10 And if you look at pages 5 through 8,
11 you get a little more detail about each of
12 those different scopes of responsibility
13 for those RFP's, so please take a look at
14 that.

15 Is there a motion to approve this
16 resolution?

17 COMMITTEE MEMBER ARSENAULT: So
18 moved, Arsenault.

19 CHAIRMAN TROWBRIDGE: Thank you,
20 Matthew.

21 Is there a second?

22 COMMITTEE MEMBER OSPINA: Second,
23 Ospina.

24 CHAIRMAN TROWBRIDGE: Thank you, Dr.
25 Ospina.

1 We'll move into discussion.

2 MR. HAJ: Recusal.

3 CHAIRMAN TROWBRIDGE: Oh, is there
4 any recusals? My apologies.

5 COMMITTEE MEMBER REYES: Recusal,
6 Reyes. I'm in a familial relationship
7 with WOW Marketing.

8 CHAIRMAN TROWBRIDGE: Okay. Thank
9 you.

10 Any other recusals? Alright, seeing
11 none, moving to some discussion. See
12 RFPs, follow along. Five different
13 strands advertising creative
14 African-American and Haitian Creole media
15 buys, event planning and champions, which
16 you'll hear that we ultimately did not
17 move forward with. General media buying
18 and public relation services. And I think
19 you realize that we do qualify a number of
20 organizations and companies under each of
21 those. Some of them are well known to
22 you, have come back and are working with
23 us again, and some others are new to the
24 opportunity, but the aggregate total that
25 we spend you see there is the

1 2.3485 million.

2 Discussion or questions? Any other
3 detail that you would like? You have
4 staff here to help with that.

5 COMMITTEE MEMBER REYES: What
6 happened with the event planning?

7 MR. HAJ: After the bid, we felt we
8 did not need the services and that we're
9 going to continue the same route we're
10 doing. It may come back this time.

11 CHAIRMAN TROWBRIDGE: This time
12 around. Great question.

13 Other thoughts? Alright, seeing
14 none, we'll move into a vote. All in
15 favor, say aye?

16 COLLECTIVELY: Aye.

17 CHAIRMAN TROWBRIDGE: Any opposed,
18 nay? The motion carries. Thank you all
19 very much.

20 Next is resolution 2024-B. This is
21 an authorization to accept a \$1,000,000.00
22 contribution from and enter into an
23 agreement with the Frederick A. Deluca
24 Foundation to fund The Children's Trust
25 Families Forward Child Care Scholarship

1 payments; to amend The Children's Trust
2 budget to be reflective of the contributed
3 funds; and for The Children's Trust to
4 increase the Families Forward contract
5 with the Early Learning Coalition of
6 Miami-Dade/Monroe over two fiscal years
7 for child care scholarship payments to the
8 Thrive by 5 early learning providers.

9 Is there a motion to approve this
10 resolution?

11 COMMITTEE MEMBER ARSENAULT: So
12 moved, Arsenault.

13 CHAIRMAN TROWBRIDGE: Thank you,
14 Matthew.

15 Is there a second?

16 COMMITTEE MEMBER REYES: Second,
17 Reyes.

18 CHAIRMAN TROWBRIDGE: Thank you,
19 Javier.

20 Are there any recusals? Alright,
21 seeing none, we'll move into discussion.

22 So this is a million dollar
23 contribution. It will occur over a
24 two-year window. My understanding is that
25 isn't fully determined yet whether that

1 will be in two equal parts or be slightly
2 different depending on the need, but
3 ultimately it will be a total of
4 \$1 million.

5 Any discussion? Any questions?

6 Jim.

7 MR. HAJ: I just want to highlight
8 the work of Thrive by 5 the last couple of
9 years, and we have a group that met last
10 Monday called the fiscal cliff group,
11 which is collaborative of leaders
12 throughout Miami. Mark is a part of that
13 group. Superintendent joined us this last
14 Monday. We're advocating for policy at
15 the statewide level for change to make
16 sure that we stop the fiscal cliff and
17 help families and help families out of
18 poverty and send child to quality child
19 care centers, but there's also the need,
20 you have families who are accepting right
21 now. So we put \$13 million in scholarship
22 to trust, but we're looking for outside
23 partners. Natalia and her team, Juliette,
24 Amanda, Lori, there's a group of people
25 who we've been beating the bush to ask

1 people to come in.

2 We finally got this partner Deluca to
3 come in on million dollars. We have other
4 folks. The mayor put \$3 million and other
5 folks coming in soon. Hopefully, we have
6 recommendations in the next year or so of
7 more people coming in, but I do want to
8 thank Deluca for coming in and putting a
9 million dollars to help families right now
10 get off the scholarship waitlist and get
11 them into centers. Also, it's an economic
12 issue these families can work.

13 So thank you, Deluca Foundation.

14 CHAIRMAN TROWBRIDGE: Terrific.

15 Any other thoughts or comments?

16 Alright, seeing none, we'll move into a
17 vote. All in favor of this resolution,
18 say aye?

19 COLLECTIVELY: Aye.

20 CHAIRMAN TROWBRIDGE: Any opposed,
21 nay? Motion carries.

22 Thank you all very much for your
23 support of both of those resolutions.

24 We'll now move into the CEO report.
25 Some of it we've already alluded to, but

1 opportunities for some exciting things
2 that are on the agenda here coming
3 forward.

4 Mr. CEO.

5 MR. HAJ: Mr. Chair, thank you.

6 Yesterday, I sent out a reminder
7 e-mail. Champions for Children is coming
8 quickly. April 11th is around the corner.
9 We're starting to fill up. We're already
10 over 500. Our cap is at 1300, but we want
11 to make sure the Board is taken care of,
12 so if you have not RSVP, please do so.

13 Young Talent Big Dreams Final is
14 Saturday, May 11, at the Coral Gables
15 theater -- at the Coral Gables -- Miracle
16 theater in Coral Gables. We'll be sending
17 an invite if you'd like to attend.

18 And the monthly financial statement
19 that Bill alluded to was posted.

20 Bill, do you have any comments on the
21 monthly financial statements?

22 MR. KIRTLAND: I'm trying to stay
23 away from being so long-winded.

24 I just wanted to kind of, like, dive
25 in a little bit into some of the details

1 of expenditures and revenues that were
2 reported in the ACFR earlier. We would
3 have like to have presented on
4 September 30, 2023, financial's on an
5 earlier date, but without the January
6 meeting and February meeting, they sort of
7 got pushed, you know. So it might seem a
8 little redundant around the same day.

9 But as I alluded to earlier, the
10 revenue performance -- of course, we
11 brought in more ad valorem revenues with
12 the millage rate increasing from one year
13 to the next, and that equated to
14 \$19.3 million, but as I mentioned earlier,
15 investment earnings from this year
16 compared to last was an increase of
17 \$4.2 million. It really gave us an
18 opportunity to reinvest those funds into
19 provider services in the community.

20 Expenses. Because of also we're
21 looking into additional program funding
22 that we had assigned in the last fiscal
23 year, we did increase in our provider
24 expenditures by \$16 million last year. So
25 overall in revenues and expenses, you saw

1 increases that led us to the \$10.7 million
2 in growth in fund balance.

3 A report that we also I think are
4 required -- can't remember the resolution
5 number, but in previous years where we
6 discussed Champions for Children, is that
7 we like to report in the last financial,
8 monthly financial each year, the
9 performance of champions collection versus
10 expenses and our rolling balance
11 understanding each year just to see our
12 fund raising efforts versus expenditures
13 were going.

14 So we included in the final page of
15 the report essentially the beginning fund
16 balance of Champions for Children going
17 into last year, which was \$51,000. That
18 was our sponsorship revenue in previous
19 years versus the contracts that we have in
20 place to execute the event. So, again, we
21 had successful sponsorship and ticket
22 revenues that added roughly \$35,000 more
23 to essentially the over-performance of
24 sponsorships of champions compared to the
25 expenditures.

1 So we just keep track of this just in
2 case in any given year, our sponsorship
3 goals aren't met to meet the expenditures,
4 so we can say we still have collected, you
5 know, revenues to cover this event fully
6 tax free.

7 CHAIRMAN TROWBRIDGE: Probably
8 better, Bill, just to do it on a
9 year-by-year basis, 'cause it's not really
10 a fund. So the fact that we make money
11 three or four years ago has no relevance
12 to today.

13 MR. KIRTLAND: Right.

14 CHAIRMAN TROWBRIDGE: So I would just
15 do it on a standalone.

16 MR. HAJ: Mr. Chair, if I may, one
17 last thing.

18 The child care scholarships we
19 mentioned about Deluca coming in. We
20 mentioned about the Mayor. We announced
21 it. We thanked the Commission and the
22 Mayor, and the Mayor's Children Commission
23 to get to this point where they added
24 three million to our pot. Last several
25 months we've been working on agreement

1 between the County, the Trust and the ELC.
2 The money will be going to the ELC, but I
3 just want to make sure that we can have a
4 motion to go into the agreement, the three
5 million with the Mayor and the ELC.

6 MS. KOBRINSKI: Right. Just a motion
7 to authorize the Trust to enter into the
8 agreement with the ELC and the County.
9 Even though the Trust isn't providing the
10 funds, we still have that as part of the
11 agreement, because it's their program and
12 so we want the oversight. So just for
13 authorization to enter into the agreement.

14 CHAIRMAN TROWBRIDGE: Okay.

15 COMMITTEE MEMBER ARSENAULT: I'll
16 make a motion.

17 CHAIRMAN TROWBRIDGE: We have a
18 motion.

19 Is there a second?

20 COMMITTEE MEMBER REYES: I'll second.

21 CHAIRMAN TROWBRIDGE: We have a
22 second.

23 Any further discussion? Alright,
24 seeing none, all in favor of the
25 authorization, say aye?

1 COLLECTIVELY: Aye.

2 CHAIRMAN TROWBRIDGE: Any opposed,
3 nay? Motion carries. Thank you.

4 MR. HAJ: Thank you, sir.

5 CHAIRMAN TROWBRIDGE: Thank you.

6 MR. HAJ: I just want to wrap up.
7 This is -- Mark, this is your last
8 meeting.

9 CHAIRMAN TROWBRIDGE: It is my last
10 finance committee meeting.

11 MR. HAJ: So thank you.

12 CHAIRMAN TROWBRIDGE: Thank you for
13 coming in.

14 MR. HAJ: I'd like to welcome Matthew
15 Arsenault as the Chair.

16 CHAIRMAN TROWBRIDGE: Yeah.

17 COMMITTEE MEMBER ARSENAULT: I found
18 a long time ago, it doesn't come with any
19 award.

20 CHAIRMAN TROWBRIDGE: No, no.

21 Jim and I had a conversation earlier
22 in the week, and so we'll be talking about
23 committee chairs, vice chairs and
24 committee engagement, so that will be
25 something that we'll be putting together

1 in the next couple of months as we
2 transition, but Matthew will be leading us
3 as the Finance Chair and Treasurer of the
4 Trust, so looking forward to handing
5 him the --

6 MR. HAJ: You want a gavel?

7 CHAIRMAN TROWBRIDGE: -- gavel.

8 Anything else for the good of the
9 order today?

10 Remember, you've got Champions, so go
11 ahead and RSVP for that, for April 11th,
12 and a couple of other things there on the
13 agenda.

14 Alright, seeing none, we will stand
15 adjourned. Thank you.

16 MR. HAJ: Thank you.

17 (Thereupon, at 9:56 a.m., the meeting
18 was concluded).

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CERTIFICATE OF REPORTER

STATE OF FLORIDA)
COUNTY OF MIAMI-DADE)

I, Lorena Ramos, National Registered Professional Reporter, do hereby certify that I was authorized to and did TRANSCRIBE the AUDIOTAPED proceeding of the Finance & Operations Committee meeting, held on the 7th day of March 2024; and that the foregoing transcript, pages 1 through 30, is a true record of my stenographic notes.

DATED this 03/22/2024 in the City of Miami, Miami-Dade County, Florida.

Lorena Ramos

LORENA RAMOS, COURT REPORTER
Registered Professional Reporter

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