

**THE CHILDREN'S TRUST
BUDGET SUMMARY
FISCAL YEAR 2024-2025**

**THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CHILDREN'S TRUST ARE 12.3% MORE THAN LAST YEAR'S
TOTAL OPERATING EXPENDITURES.**

General Fund Budget		
REVENUES: Estimated at 95% of ad valorem tax levy of .5000 mills.		
Ad valorem tax revenue	\$	223,535,000
Interest/miscellaneous		5,729,562
Total Revenues		229,264,562
Fund balance/net assets, October 1, 2024		52,282,284
Total Estimated Revenues/ Fund Balance/ Net Assets	\$	281,546,846
 EXPENDITURES:		
Contracted Programs	\$	234,036,186 91.50%
 Operating Expenditures:		
General Administration:		
Personnel expenditures: salaries & fringe benefits	\$	12,522,534
Non-personnel & capital expenditures		1,715,000
Total General Administration Expenditures	\$	14,237,534
 Total Operating Expenditures	 \$	 14,237,534 5.57%
 Non-Operating Expenditures:		
CRA refund of taxes, property appraiser, tax collector fees		7,500,000
Total Non-Operating Expenditures	\$	7,500,000 2.93%
 Total Expenditures	 \$	 255,773,720 100.00%
 Fund Balance, Reserves/ Net Assets	 \$	 25,773,126
 Total Expenditures, Reserves, and Fund Balance	 \$	 281,546,846

The tentative, adopted and/or final budgets are on file in the office of the above-mentioned taxing authority as a public record.

The Children's Trust
Fund Balance
Fiscal Years 2023-2025

Description	2022-23 Actual	2023-24 Amended Budget	2023-24 Projected	2024-25 Budget
Millage rate		0.5000	0.5000	0.5000
Beginning fund balance	\$ 38,191,566	\$ 47,822,737	\$ 48,934,318	\$ 52,282,284
Revenue: Ad valorem tax	181,939,130	203,209,460	203,209,460	223,535,000
Revenue: Interest/ miscellaneous	8,292,686	4,754,050	4,754,049	5,729,562
Total funds available	\$ 228,423,382	\$ 255,786,247	\$ 256,897,827	\$ 281,546,846
Sustain and expand direct services	\$ 151,341,075	\$ 193,725,248	\$ 174,352,723	\$ 219,796,886
Community awareness and advocacy	5,197,792	6,150,300	5,043,246	6,350,300
Program and professional development	5,032,694	7,670,000	5,522,400	7,889,000
The Children's Trust management and administration	11,366,880	13,226,223	12,697,174	14,237,534
Non-operating expenditures	6,550,621	7,000,000	7,000,000	7,500,000
Total expenditures	\$ 179,489,062	\$ 227,771,771	\$ 204,615,543	\$ 255,773,720
Ending fund balance, reserves/ net assets	\$ 48,934,318	\$ 28,014,476	\$ 52,282,284	\$ 25,773,126

The Children's Trust
Core Strategies
Fiscal Years 2023-2025

Description	2022-23 Actual Expenditures	2023-24 Budgeted Expenditures	Additional Funding	Reallocated Funds	2024-25 Budgeted Expenditures	Dollar Difference	Percentage Difference
SUSTAIN AND EXPAND DIRECT SERVICES							
Parenting	\$ 20,005,534	\$ 30,359,460	\$ 450,000	\$ -	\$ 30,809,460	\$ 450,000	1.48%
Early childhood development	36,675,148	43,661,017	467,340	-	44,128,357	467,340	1.07%
Youth development	64,147,094	81,748,817	554,298	-	82,303,115	554,298	0.68%
Health and wellness	16,749,797	21,791,778	4,600,000	-	26,391,778	4,600,000	21.11%
Family and neighborhood supports	13,763,502	16,164,176	-	-	16,164,176	-	0.00%
Additional programming to be assigned	-	-	20,000,000	-	20,000,000	20,000,000	
Total sustain and expand direct services	\$ 151,341,075	\$ 193,725,248	\$ 26,071,638	\$ -	\$ 219,796,886	\$ 26,071,638	13.46%
COMMUNITY AWARENESS AND ADVOCACY							
Promote public policy and legislative agendas	\$ 163,807	\$ 215,300	\$ -	\$ -	\$ 215,300	\$ -	0.00%
Public awareness and program promotion	2,893,896	3,085,000	-	-	3,085,000	-	0.00%
Promote citizen engagement and leadership to improve child and family conditions	1,094,672	1,115,000	200,000	-	1,315,000	200,000	17.94%
Cross-funder collaboration of goals, strategies and resources	1,045,417	1,735,000	-	-	1,735,000	-	0.00%
Total community awareness and advocacy	\$ 5,197,792	\$ 6,150,300	\$ 200,000	\$ -	\$ 6,350,300	\$ 200,000	3.25%
PROGRAM AND PROFESSIONAL DEVELOPMENT							
Supports for quality program implementation	\$ 2,858,691	\$ 3,650,000	\$ -	\$ -	\$ 3,650,000	\$ -	0.00%
Information technology	712,715	2,050,000	-	-	2,050,000	-	0.00%
Program evaluation and community research	416,816	570,000	-	-	570,000	-	0.00%
Innovation fund	1,044,472	1,400,000	219,000	-	1,619,000	219,000	15.64%
Total program and professional development	\$ 5,032,694	\$ 7,670,000	\$ 219,000	\$ -	\$ 7,889,000	\$ 219,000	2.86%
ADMINISTRATION AND NON-OPERATING EXPENDITURES							
Management of The Children's Trust	\$ 11,366,880	\$ 13,226,223	-	\$ -	\$ 14,237,534	\$ 1,011,311	7.65%
Non-operating expenditures	6,550,621	7,000,000	500,000	-	7,500,000	500,000	7.14%
Total administration and non-operating expenditures	\$ 17,917,501	\$ 20,226,223	\$ 500,000	\$ -	\$ 21,737,534	\$ 1,511,311	7.47%
Total	\$ 179,489,062	\$ 227,771,771	\$ 26,990,638	\$ -	\$ 255,773,720	\$ 28,001,949	12.29%

**THE CHILDREN'S TRUST
BUDGET SUMMARY
FISCAL YEAR 2024-2025**

**THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CHILDREN'S TRUST ARE 3.5% MORE THAN LAST YEAR'S
TOTAL OPERATING EXPENDITURES.**

General Fund Budget		
REVENUES: Estimated at 95% of ad valorem tax levy of .4545 mills.		
Ad valorem tax revenue	\$	203,193,315
Interest/miscellaneous		5,253,672
Total Revenues		208,446,987
Fund balance/net assets, October 1, 2024		52,282,284
Total Estimated Revenues/ Fund Balance/ Net Assets	\$	260,729,271
 EXPENDITURES:		
Contracted Programs	\$	214,036,186 90.78%
 Operating Expenditures:		
General Administration:		
Personnel expenditures: salaries & fringe benefits	\$	12,522,534
Non-personnel & capital expenditures		1,715,000
Total General Administration Expenditures	\$	14,237,534
 Total Operating Expenditures	 \$	 14,237,534 6.04%
 Non-Operating Expenditures:		
CRA refund of taxes, property appraiser, tax collector fees		7,500,000
Total Non-Operating Expenditures	\$	7,500,000 3.18%
 Total Expenditures	 \$	 235,773,720 100.00%
 Fund Balance, Reserves/ Net Assets	 \$	 24,955,552
 Total Expenditures, Reserves, and Fund Balance	 \$	 260,729,272

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The Children's Trust
Fund Balance
Fiscal Years 2023-2025

Description	2022-23 Actual	2023-24 Amended Budget	2023-24 Projected	2024-25 Budget
Millage rate		0.5000	0.5000	0.4545
Beginning fund balance	\$ 38,191,566	\$ 47,822,737	\$ 48,934,318	\$ 52,282,285
Revenue: Ad valorem tax	181,939,130	203,209,460	203,209,460	203,193,315
Revenue: Interest/ miscellaneous	8,292,686	4,754,050	4,754,050	5,253,672
Total funds available	\$ 228,423,382	\$ 255,786,247	\$ 256,897,828	\$ 260,729,272
Sustain and expand direct services	\$ 151,341,075	\$ 193,725,248	\$ 174,352,723	\$ 199,796,886
Community awareness and advocacy	5,197,792	6,150,300	5,043,246	6,350,300
Program and professional development	5,032,694	7,670,000	5,522,400	7,889,000
The Children's Trust management and administration	11,366,880	13,226,223	12,697,174	14,237,534
Non-operating expenditures	6,550,621	7,000,000	7,000,000	7,500,000
Total expenditures	\$ 179,489,062	\$ 227,771,771	\$ 204,615,543	\$ 235,773,720
Ending fund balance, reserves/ net assets	\$ 48,934,318	\$ 28,014,476	\$ 52,282,285	\$ 24,955,552

The Children's Trust
Core Strategies
Fiscal Years 2023-2025

Description	2022-23 Actual Expenditures	2023-24 Budgeted Expenditures	Additional Funding	Reallocated Funds	2024-25 Budgeted Expenditures	Dollar Difference	Percentage Difference
SUSTAIN AND EXPAND DIRECT SERVICES							
Parenting	\$ 20,005,534	\$ 30,359,460	\$ 450,000	\$ -	\$ 30,809,460	\$ 450,000	1.48%
Early childhood development	36,675,148	43,661,017	467,340	-	44,128,357	467,340	1.07%
Youth development	64,147,094	81,748,817	554,298	-	82,303,115	554,298	0.68%
Health and wellness	16,749,797	21,791,778	4,600,000	-	26,391,778	4,600,000	21.11%
Family and neighborhood supports	13,763,502	16,164,176	-	-	16,164,176	-	0.00%
Total sustain and expand direct services	\$ 151,341,075	\$ 193,725,248	\$ 6,071,638	\$ -	\$ 199,796,886	\$ 6,071,638	3.13%
COMMUNITY AWARENESS AND ADVOCACY							
Promote public policy and legislative agendas	\$ 163,807	\$ 215,300	\$ -	\$ -	\$ 215,300	\$ -	0.00%
Public awareness and program promotion	2,893,896	3,085,000	-	-	3,085,000	-	0.00%
Promote citizen engagement and leadership to improve child and family conditions	1,094,672	1,115,000	200,000	-	1,315,000	200,000	17.94%
Cross-funder collaboration of goals, strategies and resources	1,045,417	1,735,000	-	-	1,735,000	-	0.00%
Total community awareness and advocacy	\$ 5,197,792	\$ 6,150,300	\$ 200,000	\$ -	\$ 6,350,300	\$ 200,000	3.25%
PROGRAM AND PROFESSIONAL DEVELOPMENT							
Supports for quality program implementation	\$ 2,858,691	\$ 3,650,000	\$ -	\$ -	\$ 3,650,000	\$ -	0.00%
Information technology	712,715	2,050,000	-	-	2,050,000	-	0.00%
Program evaluation and community research	416,816	570,000	-	-	570,000	-	0.00%
Innovation fund	1,044,472	1,400,000	219,000	-	1,619,000	219,000	15.64%
Total program and professional development	\$ 5,032,694	\$ 7,670,000	\$ 219,000	\$ -	\$ 7,889,000	\$ 219,000	2.86%
ADMINISTRATION AND NON-OPERATING EXPENDITURES							
Management of The Children's Trust	\$ 11,366,880	\$ 13,226,223	-	\$ -	\$ 14,237,534	\$ 1,011,311	7.65%
Non-operating expenditures	6,550,621	7,000,000	500,000	-	7,500,000	500,000	7.14%
Total administration and non-operating expenditures	\$ 17,917,501	\$ 20,226,223	\$ 500,000	\$ -	\$ 21,737,534	\$ 1,511,311	7.47%
Total	\$ 179,489,062	\$ 227,771,771	\$ 6,990,638	\$ -	\$ 235,773,720	\$ 8,001,949	3.51%