



**Finance & Operations Committee Meeting
Transcript**

June 2, 2022

THE CHILDREN'S TRUST FINANCE AND OPERATIONS
COMMITTEE MEETING

"In person quorum with some virtual attendants"

The Children's Trust Finance and Operations
Committee Meeting was held on June 2, 2022,
commencing at 9:30 a.m., at 3250 Southwest 3rd
Avenue, United Way, Ryder Conference Room, Miami,
Florida 33129. The meeting was called to order by
Mark Trowbridge, Chair.

COMMITTEE MEMBERS:

Mark A. Trowbridge, Chair
Matthew Arsenault, Vice Chair
Constance Collins
Nelson Hincapie
Javier Reyes (Zoom)
Shanika Graves

STAFF:

Imran Ali
Jacques Bentolila
James R. Haj
Jennifer Moreno
Joanna Revelo

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STAFF:
Juana Leon
K. Lori Hanson
Lisanne Gage
Lisete Yero
Marden Munoz
Muriel Jeanty
Natalia Zea
Samuel McKinnon
Susan Marian
Wendy Duncombe
William Kirtland

GUESTS:
Bryttany Stringer
Ire Diaz (she/her/ella)
Trina Harris
Dr. Trynegwa Diggs

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PROCEEDINGS

MR. TROWBRIDGE: All right, ladies and gentleman, we're going to go ahead and get started, we have achieved a quorum. This is the Finance and Operations Committee Meeting, Thursday, June 2, 2022. I'm going to call the meeting to order. Muriel, do we have any public comments?

MS. JEANTY: No, Mr. Chair, we have no public comments.

MR. TROWBRIDGE: Thank you, Muriel. The next tab on the agenda, the approval of the May 5, 2022 Finance and Operations Committee Meeting Minutes. The summary minutes are in your package on page 3. Do I have a motion to approve the minutes as presented?

MR. HINCAPIE: So moved, Hincapie.

MR. TROWBRIDGE: We have a motion. Is there a second?

MS. COLLINS: Second, Collins.

MR. TROWBRIDGE: Thank you, Constance.
Thank you, Nelson.

Any corrections or additions, any changes?

(No verbal response.)

MR. TROWBRIDGE: Seeing none, all in favor

1 say aye.

2 (WHEREUPON, the committee members all
3 responded with "aye.")

4 MR. TROWBRIDGE: Any opposed nay?

5 (No verbal response.)

6 MR. TROWBRIDGE: Motion carries. Minutes of
7 May 5 are approved. Just a couple of points I
8 want to recognize and welcome one of our newest
9 members who is sitting in on our Finance
10 Committee Meeting today, Dr. Diggs. And I want
11 to say a special thank you. I feel like you're
12 trying us out, so we're going to do our best to
13 impress you. We know that the Finance Committee
14 can be a little bit dug in, but I'm sure you'll
15 have a chance to check in with the Program and
16 Services Committee as well later today. But
17 thank you so much and welcome to our board.
18 Great to have you. I know Matthew is not here
19 yet, but he's going to be here in a few minutes,
20 but I will convey our great appreciation, our
21 Chair, Kenneth Hoffman, has appointed him as our
22 vice chair. I think most of you know that part
23 of Gilda Ferradaz's role has changed, which
24 requires her to now be on a standing meeting on
25 the first Thursday of the month in the morning,

1 so she had to step away, not only, unfortunately,
2 as the vice chair of our committee, but as a
3 member of the Finance Committee. So thank her
4 for her incredible work and look forward to
5 seeing her at future board meetings. But, Ken
6 has appointed Matthew Arsenault from Baptist, so
7 he'll be serving as our vice chair going forward.

8 So the big news that you're about to hear --
9 there he is. Congratulations, Matthew. We're
10 showing our love as our new vice chair. One of
11 the exciting things that we do this time of the
12 year, spend a lot of time in our committee
13 meetings discussing what's happening in terms of
14 the millage, what's happening in terms of our
15 preparations for our TRIM meetings in September,
16 obviously how that impacts the budget. And my
17 understanding is that we received some pretty
18 overwhelming news yesterday related to the
19 property evaluation for Miami-Dade County. So
20 I'm going to turn it over to our president and
21 CEO, Jim Haj, to talk a little bit about that,
22 and then T it up for Bill to talk, as we have
23 done the last few meetings, about everything from
24 our rollback rates to -- I'm sorry, our rollback
25 rate versus the .5, to budget, et cetera, et

1 cetera. So Jim, you're up.

2 MR. HAJ: Mr. Chair, thank you. We're going
3 to pop up a PowerPoint. So yesterday we received
4 a preliminary property appraiser notice. We
5 talked about it last Finance Committee meeting.
6 We brought the fund balance chart, letting you
7 know June 1, the property appraiser releases
8 their magic number. So I do want to thank Bill
9 and his team for flipping around. That's why you
10 received it yesterday afternoon. We like to get
11 it to you in a week in advance, but the reason
12 why you received the TRIM schedules was because
13 we just received them a little close to 1:00,
14 yesterday afternoon. We flipped the numbers and
15 got them to the Board as quickly as possible. So
16 the good news, last month we were at four percent
17 growth and then the property appraiser came back
18 at 10.1 percent, which is a huge increase which
19 we were not expecting. So that will be presented
20 to you today. So I want to go through some of
21 our highlights of proposed budget. Next slide,
22 please.

23 So what was sent to you yesterday was the
24 Schedule A, the three attachments. And there's
25 actually six attachments, so we did three at the

1 half millage rate and then we did the same three
2 forms at the rollback rate, just so you can see
3 both, that has been a discussion and a practice
4 we have done the last several years. So the
5 exact same schedules, it's just the revenue has
6 changed, one with a half mill and one with the
7 rollback rate. And we're going to show you the
8 chart again at the end and have a discussion
9 around the chart.

10 So in the core strategies, which is page 5
11 of the half mill and page 8 of the rollback rate,
12 since the last -- since the major funding cycle,
13 remember that we are in the last year, we're
14 going to the very last year of the five-year
15 cycle. Since the last cycle, the Trust has added
16 \$181.8 million dollars in additional services
17 over the five years. And that was really a lot
18 to do with the Finance Committee strategy, how to
19 put additional fund balance out into the streets
20 and that resulted in above a regular funding,
21 another \$181.8 billion over the five-year cycle.
22 The total budget program for fiscal year 2022/23
23 is \$171,344,000.00. It includes the following
24 increase in the budget categories that were
25 talked -- these were our Board priorities that we

1 discussed two years ago and then this last board
2 retreat with \$2 million additional early
3 childcare, \$1 million in youth development,
4 \$600,000 in health and wellness, \$4.3 million in
5 family neighborhood supports, and \$1 million in
6 VBD.

7 The last three bullets here, you will be --
8 this is going to the Programs Committee today and
9 it will be at the full Board meeting in June.

10 These are recommendations coming back for
11 solicitation and those monies are included in
12 what you will see this month. On the second, the
13 next page, is page 4, of the half mill and page 7
14 of the rollback rate. The property reporter
15 appraised, as of yesterday, the final assessed
16 preliminaries tax roll totaling \$374 billion \$400
17 million. The millage rate of a half mill, the
18 tax increase would result in a following
19 financial position. Revenue is \$177,840,000.00.
20 And if that would sustain best practices for the
21 fund balance if we added additional money. The
22 rollback rate .4550 would result in a financial
23 position and a negative financial position would
24 put us below our fund balance. The total TRIM
25 revenue of \$161,834,000.00. And again, we're

1 proud of our management expenses, which is page 3
2 and page 6 of 6.56 percent of public expenses.
3 That also includes the Board's approval of the
4 raises for staff, increase health insurance, and
5 we still kept our management cost low at 6.56
6 percent.

7 Muriel or Juana, whoever is running the
8 slides, can we go to the chart, the graph. So
9 I'll turn it over to Bill to discuss this graph,
10 which we have seen for the last several years, we
11 saw it last month, and not its updated with yes
12 phase, now we're going to have a discussion. I
13 know it's kind of hard to see from here. But I
14 believe it is on the iPad too. Yeah. Okay,
15 Bill.

16 MR. KIRTLAND: Good morning, everybody. As
17 Jim mentioned, we have responded and turned
18 around a lot of this information in the last 24
19 hours. To me, this meeting today and every year
20 that we conduct this budget meeting, the June
21 Finance and Operations Committee Meeting really
22 sparks the majority of the direction that we will
23 go in following this meeting. Because the
24 information that we receive in June is usually --
25 moves the needle the most. We're waiting and

1 expecting and trying to predict what the total
2 assessed property value will be for Miami-Dade
3 County up to this point and in previous years
4 we've been able to try to use relative
5 organizations and communicate and use their
6 forecasts to stay within a more narrow lane so
7 that we can meet that prediction as much as
8 possible. So maybe what I hope to do today and
9 what staff hopes to do today is maybe help in the
10 discussion and provide additional details and
11 facts about maybe history and patterns. But some
12 things I just wanted to add what made this year
13 unique, as far as property evaluation, is that
14 we've -- and also supporting our projections in
15 years past, is we have been noticing in the past
16 three or so years a property growth that ranged
17 from about four to six percent. That's what we
18 built the original projection off of that you've
19 seen in this chart before where the half millage
20 rate was seemingly giving us an appropriate
21 amount of revenues to match what the Board
22 priorities had been identified as and we would
23 stay within relative range of the target fund
24 balance that we wanted to achieve in the next
25 year or two and coming years. So we had, in

1 fiscal year '20, growth of around 6.3 percent of
2 the target fund balance that we wanted to achieve
3 in the next year or two and coming years. So we
4 had, in fiscal year 1920, growth of around 6.3
5 percent, 2021 we had about five percent, and then
6 last year, 4.13 percent. So this year, seeing
7 that the property value jumped, the number is now
8 10.1 percent. You can take this either as
9 tremendously good or tremendously concerning.
10 Just noticing that pattern change and what does
11 that mean as far as property value or property
12 evaluation in the future and what kind of
13 direction do we want to take as an organization
14 managing our fund balance, preparing for the next
15 solicitation cycle and how much money needs to be
16 available to support that release and maybe
17 anything that would happen to our property market
18 within that five-year term. So I don't have much
19 more to add, but I will have much more to add in
20 the conversation portion of this discussion. So
21 I'm just going to let it go right back over to
22 committee.

23 MR. HAJ: Mr. Chair, if I may. Just things
24 to consider, too, as Bill stated, we have the
25 10.1, we're a little bit shocked. We have a new

1 solicitation coming out next year. We also have
2 the discussion of do we want to build reserves so
3 that when the community does the most, we're able
4 to respond. So these are discussions. I realize
5 we're at -- and we got this yesterday, so we
6 really couldn't have it fully picked up. These
7 are kind of discussions and thoughts we want to
8 hear from the committee so we can get to work and
9 bring it back for next committee and Board.

10 Thank you.

11 Mr. Chair?

12 MR. TROWBRIDGE: So I guess the next thing
13 is to really open the floor for discussion. I
14 know that we have a number of you here in the
15 room and I do think that Morris and Javier are on
16 Zoom with us. But I'd love to hear your thoughts
17 on that, so we'll start with Constance.

18 MS. COLLINS: Okay, thank you. First of
19 all, it's gratifying to hear that the property
20 appraisal numbers are up. In a way it's not
21 surprising because just across the board the cost
22 of living is up. From a provider's perspective,
23 I think when I say that we are challenged to
24 remain competitive in the work world with prior
25 salaries, what I'd call pandemic and pre-pandemic

1 salaries, that would be an understatement. We
2 are seeing a lot of pressure to increase
3 compensation at every level of our organization
4 and I know other nonprofits are as well. I think
5 we're looking at wage increases, stepped at the
6 state level over the next several years. And I
7 think that as we look at the increase that's
8 occurring in property appraisal level and the
9 potential increase in revenues that would provide
10 to us if we would remain at that half mill level
11 of taxation. That would actually probably just
12 keep us in line with what is happening on the
13 ground, realistically in the operations of
14 organizations. And whether that is you are
15 facing an increase in health insurance premiums,
16 for us, the last bid, 40 percent increase, just
17 to put in perspective. Whether you're facing an
18 increase in general insurance, at least 40
19 percent increase. Whether it's the cost of milk.
20 Something as simple as the cost of milk. Or you
21 have employees that are, in many cases, similar
22 to those that are across the industry in
23 childcare, where they're facing rent increases of
24 \$300, \$400 a month, and potentially eviction. I
25 think we have to be very conscious of the

1 importance of responding to what is effectively
2 an increase going on across the economy right
3 now, certainly in our local market, certainly in
4 the rental markets, and how it is that we are
5 going to expect providers to deliver the same
6 services for the same number of children, if not
7 an increase number of children, if we look at the
8 latest census. I think we need to be proactive
9 on this issue. And so I think it's helpful that
10 we would see an increase in the fund balance,
11 generally, because I think we've been through one
12 pandemic and while we might think its behind us,
13 some of us are still getting positive cases
14 within our facilities. So we're not at the end
15 of the tunnel here. So I would just say overall
16 and really happy to hear about the increase in
17 appraised values. And I think that the
18 additional resources that come in maintaining a
19 .5 millage rate are going to be needed both in
20 the short and the long term.

21 MR. TROWBRIDGE: Thank you, Constance.

22 Nelson?

23 MR. HINCAPIE: And just to piggyback on what
24 Constance was saying, yes, it's great that we're
25 getting this money, but a side effect, if you

1 will, is that rents are increasing and families
2 are being pushed out. We need workforce
3 development and we need to, to Constance's point,
4 we need to be proactive and at the end of the
5 day, children will be healthy if the families are
6 healthy. And families can't be healthy if
7 they're being evicted. So how do we tie that in
8 to what we do and we continue to support the
9 children through the support of the families,
10 whether it be, I don't know, thinking outside of
11 the box, as you always do, with your staff and
12 figuring out solutions. We have an opportunity
13 with funding coming in that we were not
14 expecting. I remember seeing here a few years
15 ago thinking the market was going to be -- things
16 were going to be horrible and that's what we were
17 bracing for. And so I think it puts us in a
18 position where we can -- where we can help the
19 families. And just point of personal privilege
20 of -- I just want to say, thank you, Constance.
21 Over the weekend I got a call from a mother that
22 had to run away from domestic violence, two
23 children, immediately I called Constance and,
24 again, Lotus House was there. So these
25 organizations that provide essential resources

1 for people to be able to be the parents that
2 children need are where we need to be investing
3 our dollars. So anything that we can do
4 proactively to support that, I think we should
5 support. So thank you.

6 MR. TROWBRIDGE: Thank you, Nelson. Other
7 thoughts? Anybody from the committee? Matthew.
8 And then we'll go to the zoom.

9 MR. ARSENAULT: Constance mentioned the
10 census, do we have any sense of that, of
11 population growth, right, how big is the
12 community getting and to think that increase,
13 right, how does this relate to the spending
14 increase that we have? Because we're not serving
15 the same amount of children in the community. Do
16 we have a sense of that for next year's budget on
17 what we think over the next couple of years what
18 that might be. I've heard a number that's like
19 800 people moving into Miami daily.

20 MR. TROWBRIDGE: Florida.

21 MR. ARSENAULT: Into Florida?

22 MR. TROWBRIDGE: Yeah, into Florida.

23 MR. ARSENAULT: But the people moving here
24 are not necessarily the people that are using our
25 services.

1 MR. TROWBRIDGE: Correct. Tend to be more
2 affluent, at least in this permutation. That's a
3 great question because I imagine we can look at
4 census, what they're seeing in the schools and
5 other metrics to inform us on that, so.

6 MR. HAJ: We can get the answer. I'm not
7 sure -- we were discussing this a couple of
8 months ago, about the census and accuracy of the
9 census, and what it really -- I'm not sure. We
10 got to dig deeper about the families and
11 children. And we also have been looking at
12 migration patterns over the last couple of years,
13 in the areas and needs, and trying to get in
14 front of where the needs are current. But we can
15 get that information.

16 MR. ARSENAULT: Guessing, the numbers
17 increasing not decreasing, number one, definitely
18 deep south. I know from Baptist and Homestead
19 Hospital and the community around Homestead is
20 definitely growing significantly down there, so
21 we are seeing much more families and communities
22 there as well. That's something we should be
23 thinking about as we go into TRIM and all that,
24 is people look at, okay, there's like a double --
25 you have a rate increase that's more costly to

1 provide services and, okay, well is there also an
2 increase in the expectation at least in the next
3 couple of years in the amount of children that we
4 do need to serve. I know births are up, at least
5 in the hospital that I'm aware of. So just
6 something I think we need to consider as well as
7 we go through that.

8 MR. TROWBRIDGE: Great. Thank you, Matthew.
9 Great question. How about on Zoom, I see that
10 our chairman has joined us as well, welcome, Ken.
11 Chief Copeland? Or Javier? Mr. Chairman?

12 MR. HOFFMAN: I have a question. Could you
13 put on the chart again, Bill?

14 MR. TROWBRIDGE: The fund balance chart?

15 MALE VOICE: Yes, please. So, Bill, that
16 increasing fund balance, could you explain to me
17 what the assumptions are? Based on that, I see
18 it's rising in 22/23 and 23/24. What are the
19 assumptions that are built into that?

20 MR. KIRTLAND: That's a great question and I
21 was actually going to supplement. I was getting
22 ideas about maybe some things that also need to
23 be said as I was listening to other committee
24 members speak. And I wanted to clarify,
25 actually, that this chart is turning around the

1 same information that we discussed last meeting.
2 Meaning, our Board priorities as they were
3 originally assigned are what built into the
4 assumptions of this chart. So it is putting in
5 effect the 10.1 percent increase and property
6 value that we did not originally foresee to be
7 that great, so that's why right now you see such
8 a large upswing in the fund balance because we
9 either have the option of maybe lowering the
10 revenue intake if there's not additional
11 investments or additional Board priorities that
12 we want to identify in the future years, but this
13 would assume that with the status quo and what's
14 already been identified, which next year was
15 indicated in the core strategies portion
16 presentation, I think, is about \$8.9 million
17 dollars of program investments, and then in the
18 subsequent year going into the new solicitation
19 cycle, roughly around \$7.9 million dollars. Of
20 course these are all, especially in the new
21 solicitation cycle, is a budget to be projected
22 when not voting or presenting a budget on -- in
23 two years from now, but yeah, we're deciding on
24 the one that we'll bring to TRIM. But this is
25 all part of the long-term planning strategies.

1 So right now, what we had previously identified,
2 this would be the assumed fund balance reaction
3 to keeping those investments consistent with what
4 we've already identified. So the discussion
5 would be with the applying any millage rate or
6 the half millage rate. Do we have additional
7 opportunities now as what's being discussed. And
8 as far as, I don't believe on changing topics too
9 much, but I just wanted to also outline if the
10 question was brought up, well, how much is this
11 going to seemingly change between what the
12 property appraiser office has notified you of
13 today in July versus a month from now. Looking
14 historically, the needle doesn't move that much.
15 I mean, as far as what they notify you of in June
16 versus July, compared to our total operating
17 budget, it would be what we're discussing today
18 and what they would value the property at, even
19 though they will make it a little more accurate
20 in a month. It doesn't make any real significant
21 change to the revenue that we would bring in
22 applying one rate or the other. So I believe
23 with what we're discussing today, it's the most
24 significant part of our discussion. They're not
25 going to come back a month from now saying it's -

1 - it's actually a five percent market growth, not
2 the 10 percent. They're going to be in line with
3 pretty much the 10 percent they're assessing
4 right now.

5 MR. TROWBRIDGE: Javier, did you have a
6 follow up?

7 MR. REYES: How is, into the future, seeing
8 that revenue rise, what assumptions are built
9 into the future revenue screen in comparison to
10 that tax

11 MR. KIRTLAND: Another good question because
12 this 10 percent is an outlier, so as I mentioned
13 earlier in the presentation, we were looking at
14 rates maybe between four and six percent. So
15 this chart has built in the immediate effect of
16 10 percent, but in the next year, maybe only
17 returning back to what we've seen more
18 consistently at four percent again. I don't know
19 if we would be as bold to think another 10
20 percent increase would happen to the market again
21 in consecutive years.

22 MR. REYES: So the reason why it continues
23 to rise like that, even though the, I guess the
24 expenditure are based on what they are and what
25 was projected, even though you're building it at

1 four percent, that's what accounts for that rise,
2 the initial jump up of 10 percent and then the
3 revenue staying flat is what would project that
4 fund balance to go up to, I guess it's almost \$60
5 million. Is that right?

6 MR. KIRTLAND: That's right.

7 MR. REYES: Okay.

8 MR. TROWBRIDGE: Over two years, yeah.

9 MR. REYES: Thanks.

10 MR. TROWBRIDGE: Great question. Matthew?

11 MR. ARSENAULT: And apologize for not
12 studying more in advance, forget that last night.
13 But I appreciate, guys, great discussion. So
14 just kind of back of the envelope, so you're
15 projecting this year's expenditures about \$162
16 million, right. So just looking at it this way,
17 if that went up by 10 percent, the services we're
18 providing right now, which I don't think is
19 really unreasonable, in terms of what we're
20 seeing in the community, right, that puts us at
21 around \$170 million dollars, which is almost
22 exactly what the .5 millage rate would put us at.
23 So if you follow that logic, essentially what
24 we're saying is that at that half millage rate,
25 if we do see that increase expenses, pretty much

1 all of the new initiatives are going to be funded
2 by pulling into the, from the fund balance. Is
3 that right? I mean, I'm just trying to follow
4 kind of how -- right, because you are projecting
5 even with the half mil, a reduction in the fund
6 balance for next year, correct?

7 MR. KIRTLAND: In the original projection
8 with the property value at what we thought was
9 four percent --

10 MR. ARSENAULT: That was the original --

11 MR. KIRTLAND: Yes.

12 MR. ARSENAULT: Okay.

13 MR. KIRTLAND: But not with this most recent
14 number of the 10 percent increase. There would
15 be an increase fund balance next year.

16 MR. ARSENAULT: Okay.

17 MR. TROWBRIDGE: The rollback rate stays the
18 same.

19 MR. KIRTLAND: The rate was just moving to
20 equal the same revenue number, so we don't see a
21 different projection for rollback rate as we did
22 last time we met. But yes, for the half millage
23 rate.

24 MR. ARSENAULT: Okay, thank you.

25 MR. TROWBRIDGE: Thank you, Matthew. Other

1 questions on Zoom or here in the room? Obviously
2 this is a continued discussion, when we come back
3 together in July, that is then the plan,
4 obviously is to begin to really go from the back
5 of the envelope, as Matthew says, to really
6 formalize it. But I get the sense here that
7 folks are asking us to stay the course, which is
8 looking at the .5 rate. Right now I'll refer to
9 that chart as the alligator mouth, so.

10 University of Florida privilege. That's what I
11 see when I see it. All right, anything else for
12 the good of the order? Constance?

13 MS. COLLINS: Yeah, I think it would be
14 really helpful to see what the impact would be on
15 the fund balance if, as Matthew indicated, if we
16 saw -- if we anticipated an increase in the
17 expenses relative to what we're seeing across the
18 board, 10 percent or somewhere along those lines,
19 what happens with that fund balance. Because I
20 do think that we can't actually remain status quo
21 and have the same quality and depth of services
22 that we have across the community if we don't
23 acknowledge the increase costs that are
24 associated with delivering those services.

25 MR. TROWBRIDGE: Yes, go ahead, Mr. CEO.

1 MR. HAJ: So just to close out, as I stated,
2 we're in the last year of the cycle. The new
3 youth development solicitations will be going out
4 very soon and coming back to the Board in April.
5 We have talked at the retreat that even keeping
6 the same money or little money, a little more
7 money, is just to keep the existing footprint
8 because costs are going up. So if we wanted to
9 expand our footprint, it's going to need to come
10 from here. So the time to do it is perfect
11 timing, actually, going into the new cycle, is
12 that where the additional money will be to meet
13 the needs of increased costs. Everything we've
14 talked about and to -- if we want to increase our
15 footprint, because even just keeping it status
16 quo is going to cost us more, while an increase
17 is going to cost us even more. So the timing is
18 right for this discussion but the money would be
19 added, at least for the youth development, to
20 this new solicitation.

21 MR. TROWBRIDGE: Thank you for clarifying.
22 All right, we'll come back to this in about 30
23 days. And we'll get potentially short up number
24 at that point, but as Bill said, historically,
25 that has not proven to be anything of

1 significance, so. All right, well done. We have
2 a couple of resolution we're now going to move
3 into.

4 Resolution 2022-A: Authorization to expend
5 up to \$40,000.00 of the Florida Association of
6 Children's Councils and Trusts (FACCT) Helios
7 Education Foundation grant award for research and
8 evaluation services with Ms. Oleksandra
9 Filippova, commencing retroactively on October 1,
10 2021, and ending September 30, 2022, with two
11 remaining one-year renewals, not to exceed
12 \$50,000.00 in a single fiscal year.

13 Do I have a motion to approve?

14 MR. HINCAPIE: So moved, Nelson.

15 MR. TROWBRIDGE: Thank you, Nelson.

16 MR. TROWBRIDGE: Is there a second?

17 MS. COLLINS: Second, Constance.

18 MR. TROWBRIDGE: Thank you, Constance.

19 Are there any recusals?

20 (No verbal response.)

21 MR. TROWBRIDGE: We'll move into discussion.

22 As you all know, back on January 2022, our
23 Board approved a resolution to accept a grant
24 award from FACCT funded by the Helios Global
25 Foundation in the amount of \$215,000 for a three-

1 year period to support Trust staff and
2 consultants for data, program evaluation, and
3 dissemination of results as part of the Trust
4 innovative partnership approach to enhancing
5 summer learning.

6 Any discussion?

7 (No verbal response.)

8 MR. TROWBRIDGE: Seeing none, all in favor
9 signify by saying aye.

10 (WHEREUPON, the committee members all
11 responded with "aye.")

12 MR. TROWBRIDGE: Any opposed?

13 (No verbal response.)

14 MR. TROWBRIDGE: Seeing none, the motion
15 carries. Resolution 2022-A is approved.

16 Resolution 2022-B: Authorization for a
17 procurement waiver from a formal competitive
18 solicitation and to execute and negotiate
19 contracts with (i) Empire Office, Inc. in an
20 amount not to exceed \$60,982.63, inclusive of a
21 10 percent contingency, to design and reconfigure
22 current office space being leased from the
23 Children's Advocacy Complex, LLC (United Way) at
24 3150 SW 3rd Avenue, 8th floor, and to purchase
25 and install new furniture, and (ii) Poppin, Inc.

1 in an amount not to exceed \$65,635.48, inclusive
2 of a 10 percent contingency, for the purchase and
3 installation of new modular furniture during FY
4 2021-2022 and to approve budget amendments
5 required to allocate these funds in the
6 appropriate budget line.

7 Is there a motion to approve this
8 resolution?

9 MR. HINCAPIE: So moved, Nelson.

10 MR. TROWBRIDGE: Is there a second?

11 MS. COLLINS: Second, Constance.

12 MR. TROWBRIDGE: Thank you, Constance.

13 Is there any recusals?

14 (No verbal response.)

15 MR. TROWBRIDGE: A reminder, this request,
16 as approved by this body will authorize the Trust
17 to enter into contracts with Empire Office and
18 with Poppin Inc. As you know, we set aside about
19 \$10 million dollars back in fiscal year 2021 for
20 future capital expenses.

21 Any further discussion about this
22 allocation?

23 (No verbal response.)

24 MR. TROWBRIDGE: Seeing none, all in favor
25 signify by saying aye.

1 (WHEREUPON, the committee members all
2 responded with "aye.")

3 MR. TROWBRIDGE: Any opposed?

4 (No verbal response.)

5 MR. TROWBRIDGE: The resolution carries.
6 Resolution 2022-B is approved.

7 All right, so we're going to move into the
8 CEO's report. And I just want to thank Jim at
9 the top of this, he's been just wonderful. He's
10 been communicating with the board members of the
11 Trust about issues that are going on, that
12 happened between committee meetings and their
13 ongoing issues. We got notified earlier this
14 week about a final settlement related to one of
15 our former providers and then he informed me that
16 we received the check for restitution already.
17 And I said, "Cash immediately."

18 MR. HAJ: It didn't bounce.

19 MR. TROWBRIDGE: That's good. All right,
20 over to you, Jim.

21 MR. HAJ: Bill, monthly financial
22 statements, anything we need to dive into?

23 MR. KIRTLAND: No, nothing that's really
24 indicating any of what would set us off course,
25 the original projection ending the year where the

1 graft is expecting us, the long-term planning.

2 So it looks like we're on the pathway to finish

3 where we thought we were.

4 MR. HAJ: Thank you. Champions for Children

5 last week was phenomenal. Thank you to all the

6 Board members who attended. Great turnout, great

7 response. It was nice to honor our heroes in our

8 community. The YAC showcase was also a couple of

9 Saturdays ago. We had a number of our Board

10 members and elected officials stop by. Very

11 impressed with the youth in our community. And

12 speaking about the youth in our community, we had

13 Silver Knights Award last Thursday, for we are a

14 sponsor and we're able to make comments at that

15 ceremony. It's just a phenomenal ceremony, 500

16 of our future leaders doing great service

17 projects throughout this community. Nice to be a

18 part of it. On behalf of the Board, we sent out

19 500 individual letters to each of those children

20 and they're being mailed out this week. But

21 again, always kind of renews your faith in

22 humanity every time you go and see that many

23 kids, 500 for Dade, 500 for Broward, doing such

24 amazing community service projects. The Children

25 Trust Family Expo, we're gearing up for that.

1 The Expo dates have already been set. We used to
2 do it at the Youth Fairgrounds, but we've broken
3 up to go into the community. It's going to be at
4 Miami-Dade Wolfson on the 23rd, Sweet Home
5 Community Campus down south July 30, and the
6 Betty Ferguson Recreational Complex on August 6.
7 And we'll be dropping those into your calendar as
8 well.

9 Thank you, Mr. Chair.

10 MR. TROWBRIDGE: Thank you, Jim, great
11 report. I had a chance, as many of our Board
12 members, to be at the Champions event. It's
13 wonderful to be in-person again and I think you
14 just see the overwhelming enthusiasm to be there
15 and the cheering for many of the honorees. And I
16 just thought Gayle's response for the David
17 Lawrence award was just really a lovely way to
18 finish the luncheon. And I got to go to the
19 actual case which was very cool and watching
20 these young people present on some very, very
21 essential and significant community service
22 projects. I think we hear from Danielle and
23 others several times throughout the year about
24 what the youth advisory groups are doing. That
25 is a very large group representing number of our

1 most significant neighborhoods and they are,
2 along with us, Silver Knight, part of our very,
3 very positive future for Miami-Dade. So
4 congratulations. And see if there's anything
5 else for the good of the order? We have our next
6 Board meeting on Monday, June 13, we'll be back
7 in this room together. Anyone on Zoom? All
8 right, we'll take a motion to adjourn. Is there
9 a motion to adjourn?

10 MS. COLLINS: So moved, Collins.

11 MR. TROWBRIDGE: All right, Constance says
12 yes. Nelson is nodding. We will stand adjourned
13 without objection.

14

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16 (Whereupon, at 9:43 a.m., the meeting was
17 adjourned.)

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CERTIFICATE OF TRANSCRIPTION

The above and foregoing transcript is a true and correct typed copy of the contents of the file, which was digitally recorded in the proceeding identified at the beginning of the transcript, to the best of my ability, knowledge and belief.

Christy Caldera, Transcriber

June 29, 2022